

Salcomp

POWERING THE MOBILE WORLD



Interim Report 1-9/2006

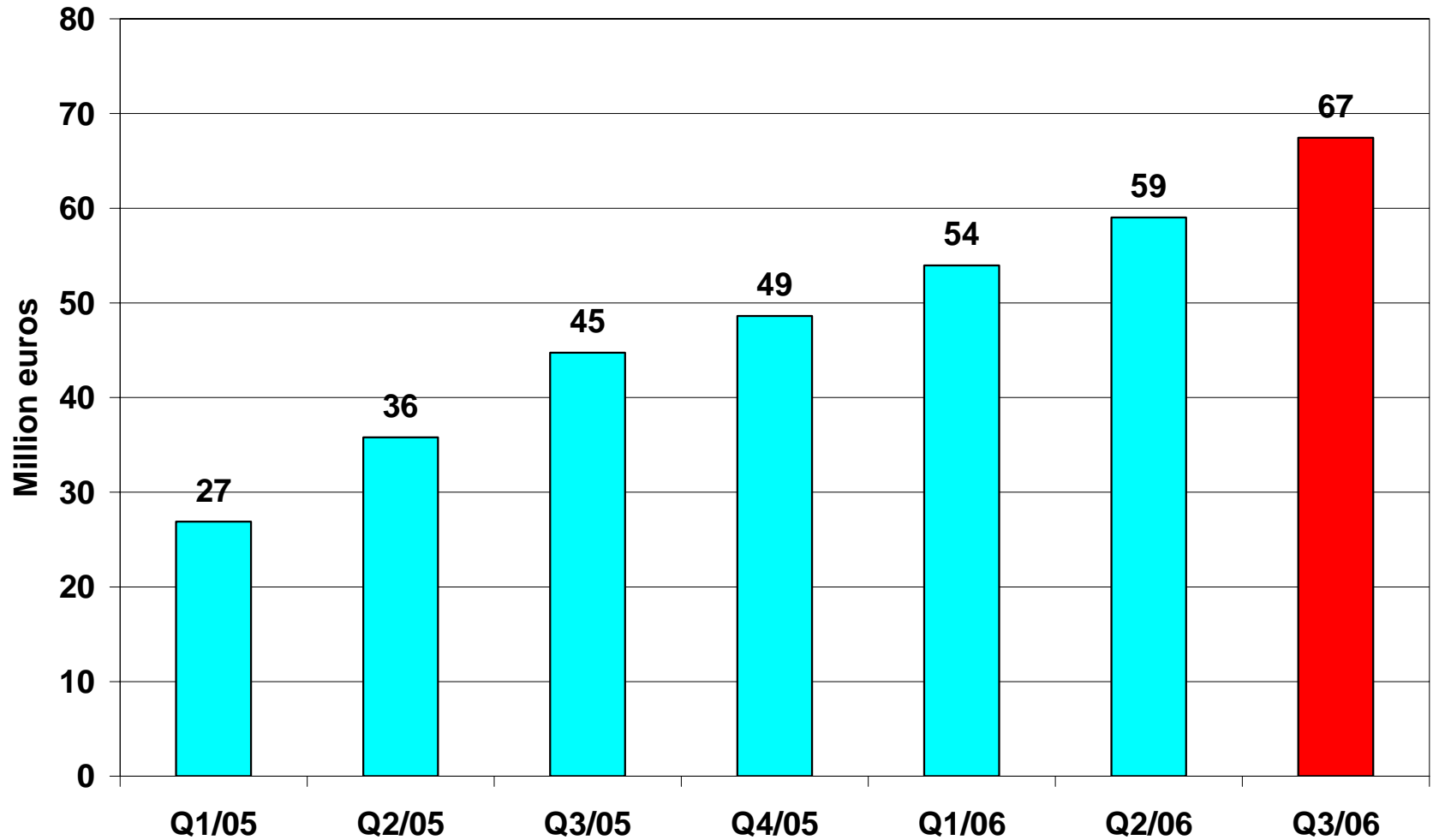
31 October, 2006

Key Actions in July-September

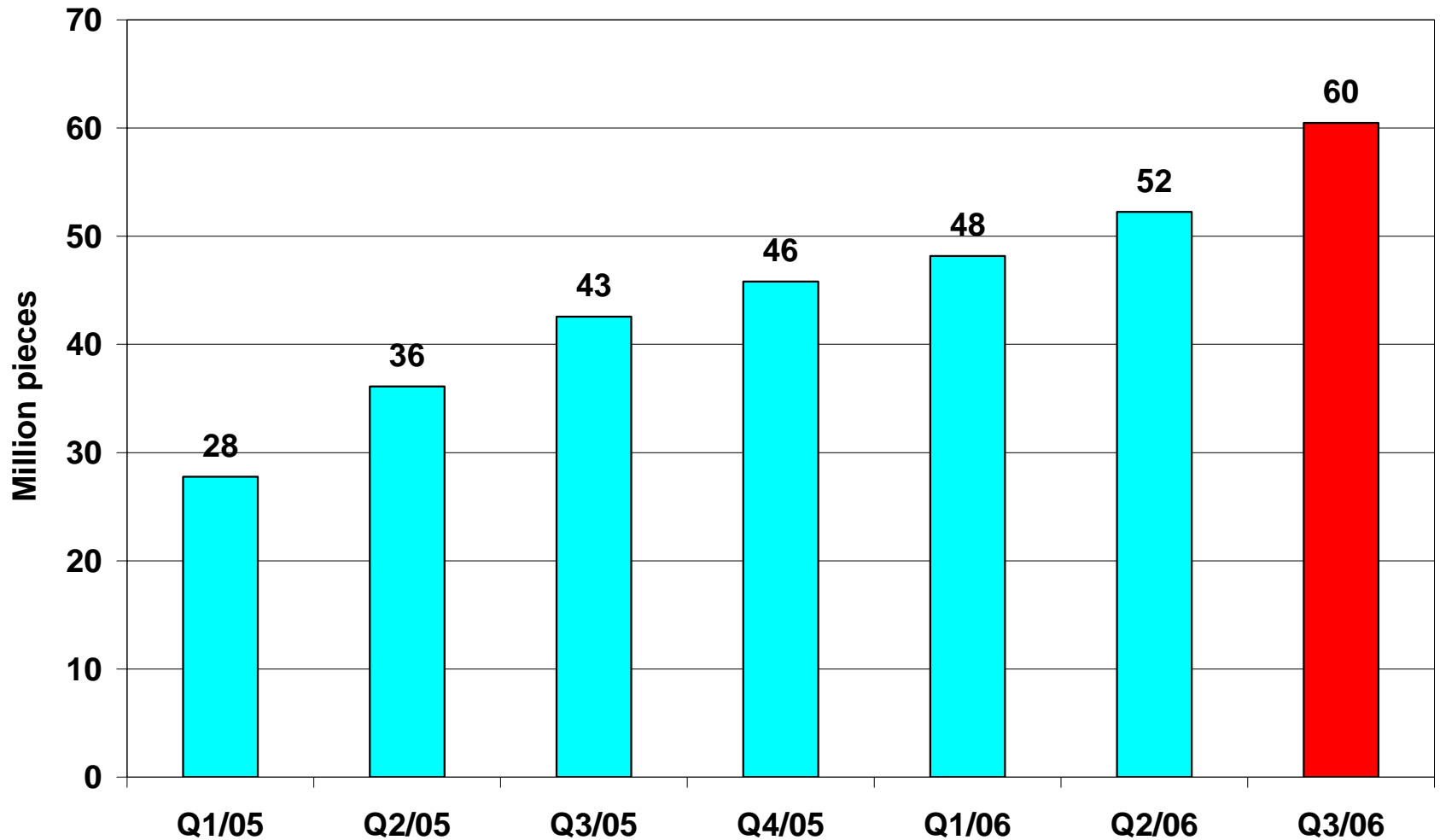
- + Strong growth continued - net sales up by 68%.
- + Profitability was turned upwards – operating profit EUR 4.5 million.
- + Cash flow from operations was EUR 2.1 million positive.
- + Market share strengthened to 25%.
- + Investment in India will be extended by building both phases of the mobile phone charger plant simultaneously.
- Net working capital increased due to strong growth.
- Mr. Markku Hangasjärvi starting as President and CEO from November 6, 2006



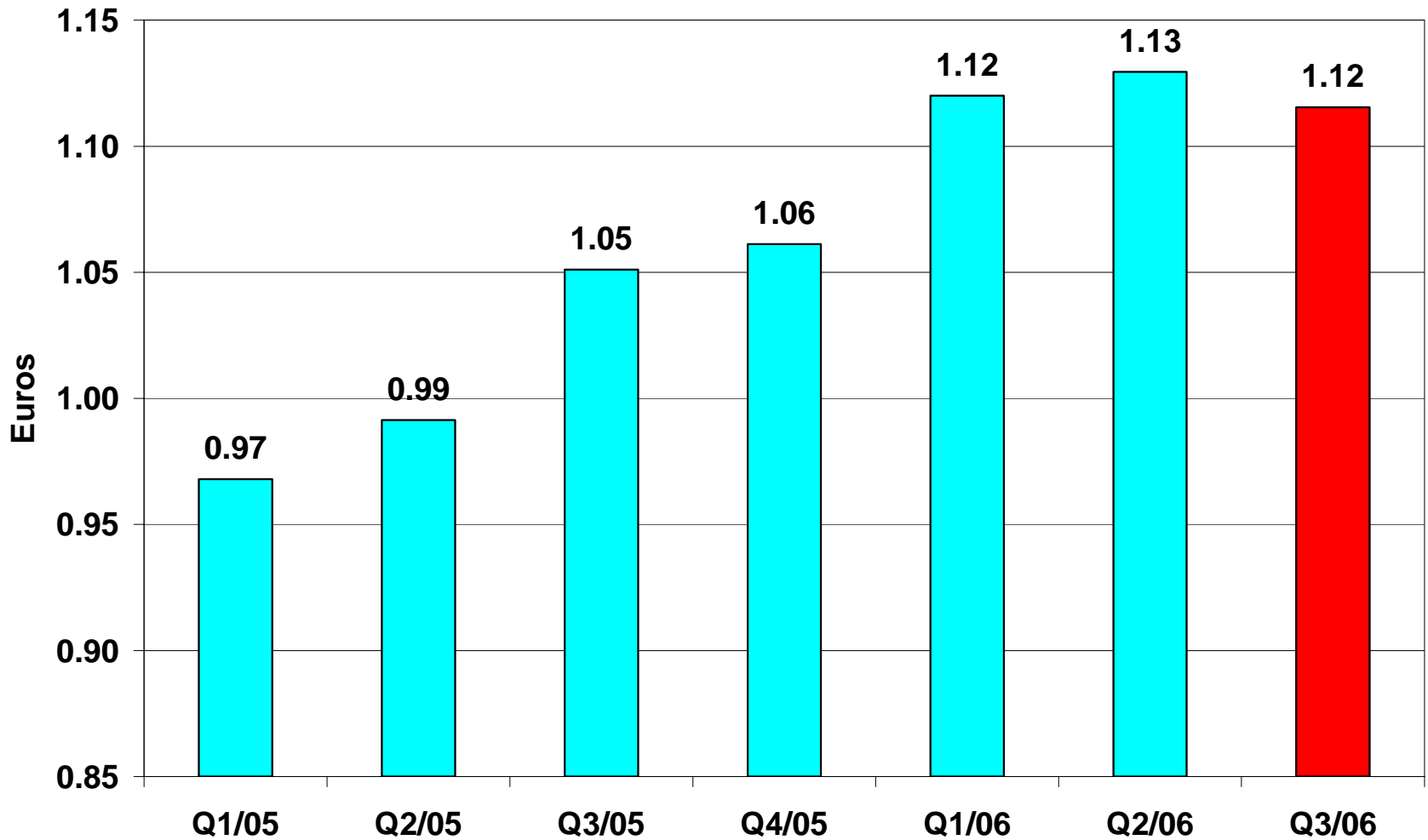
Net sales by quarter



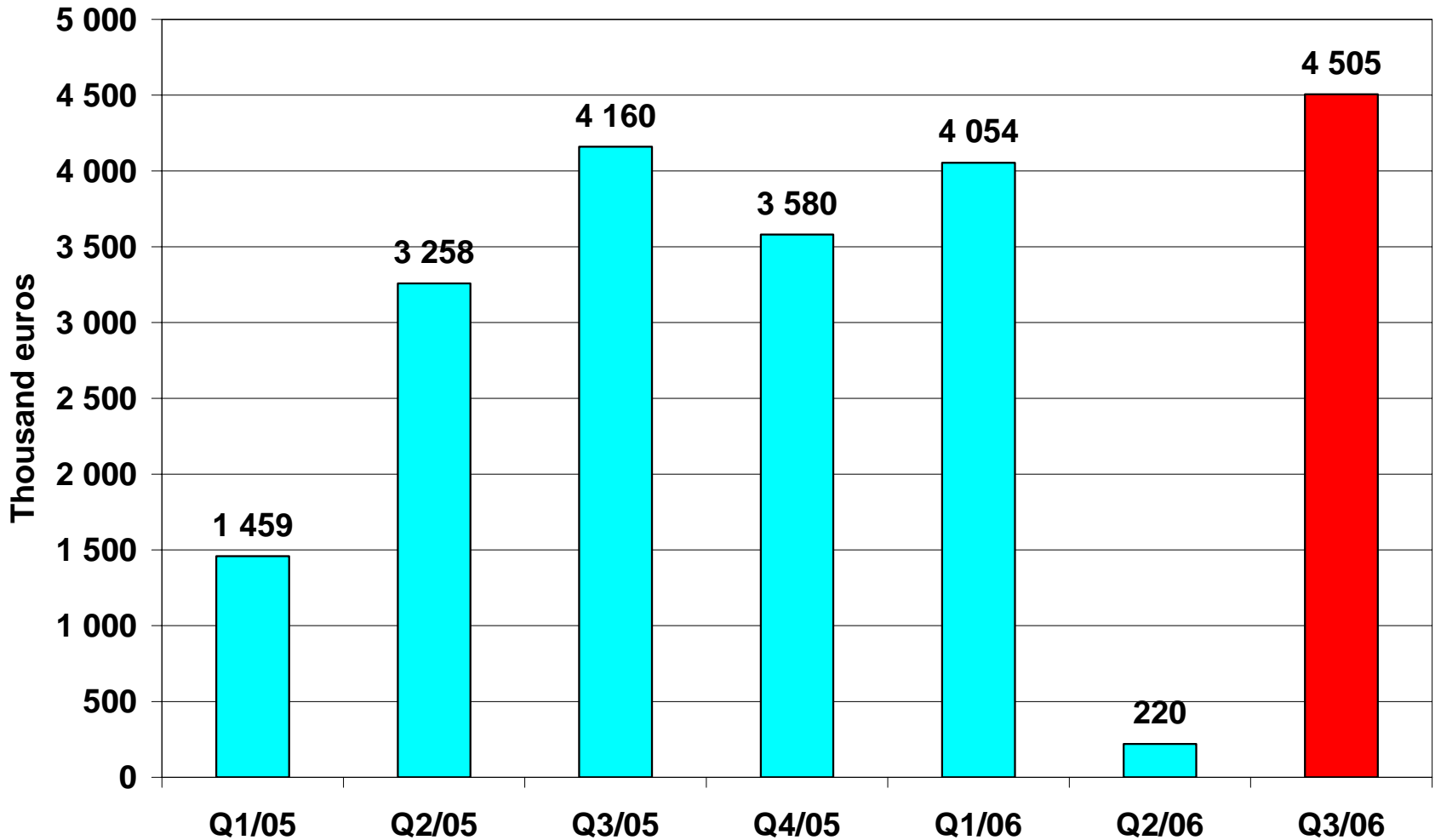
Number of chargers sold by quarter



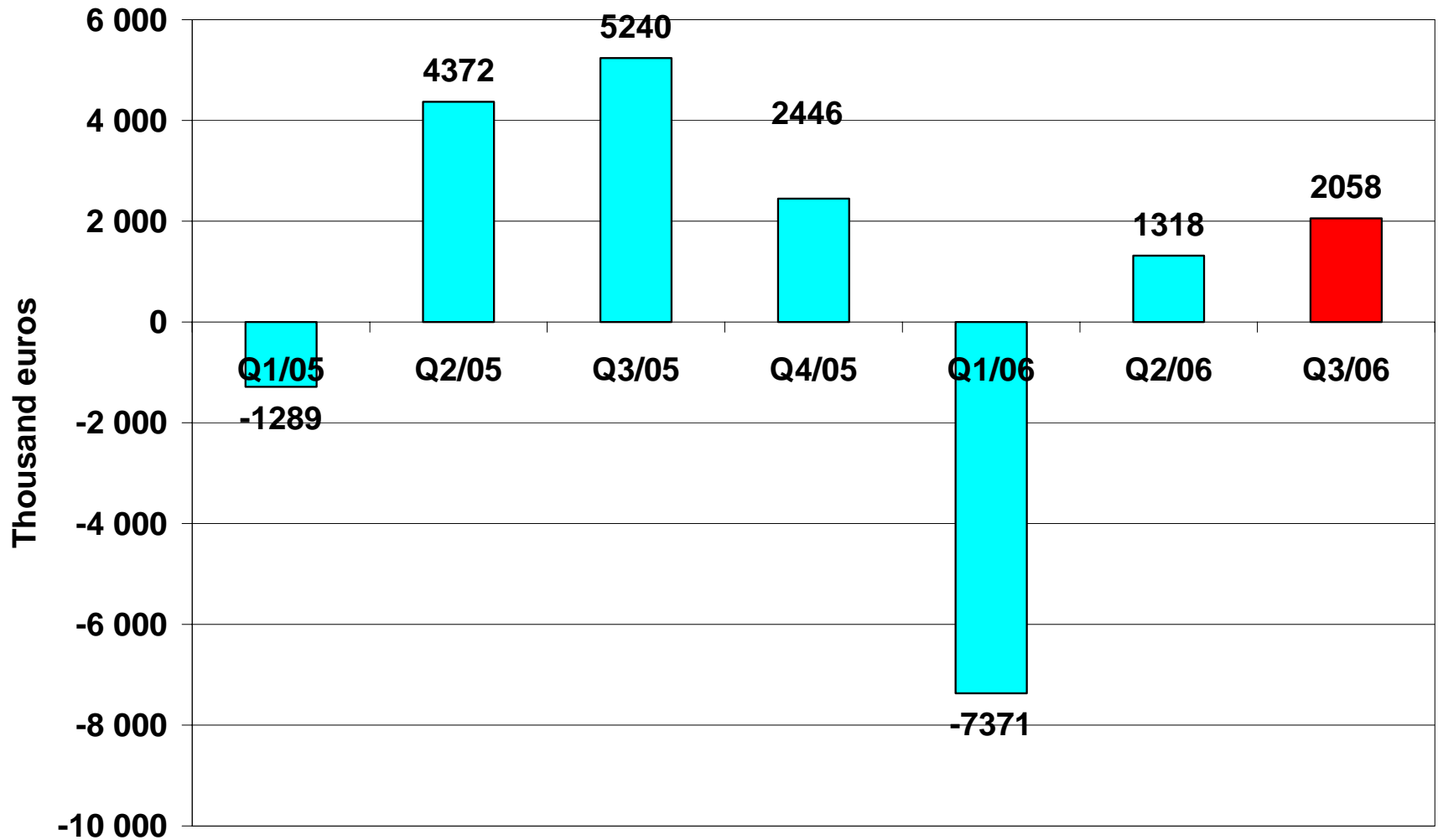
Average sales price by quarter



Operating profit by quarter



Cash flow per quarter



Income statement

tEUR	1-9/2006	1-9/2005	Change %	1-12/2005
Net sales	180 407	107 411	68.0%	156 028
Operating profit	8 779	8 877	-1.1%	12 457
Operating profit %	4.9%	8.3%		8.0%
Profit before tax	5 591	6 342	-11.8%	8 225
Profit before tax %	3.1%	5.9%		5.3%
Profit for the period	2 984	4 446	-24.3%	5 766
Profit for the period %	1.7%	4.1%		3.7%

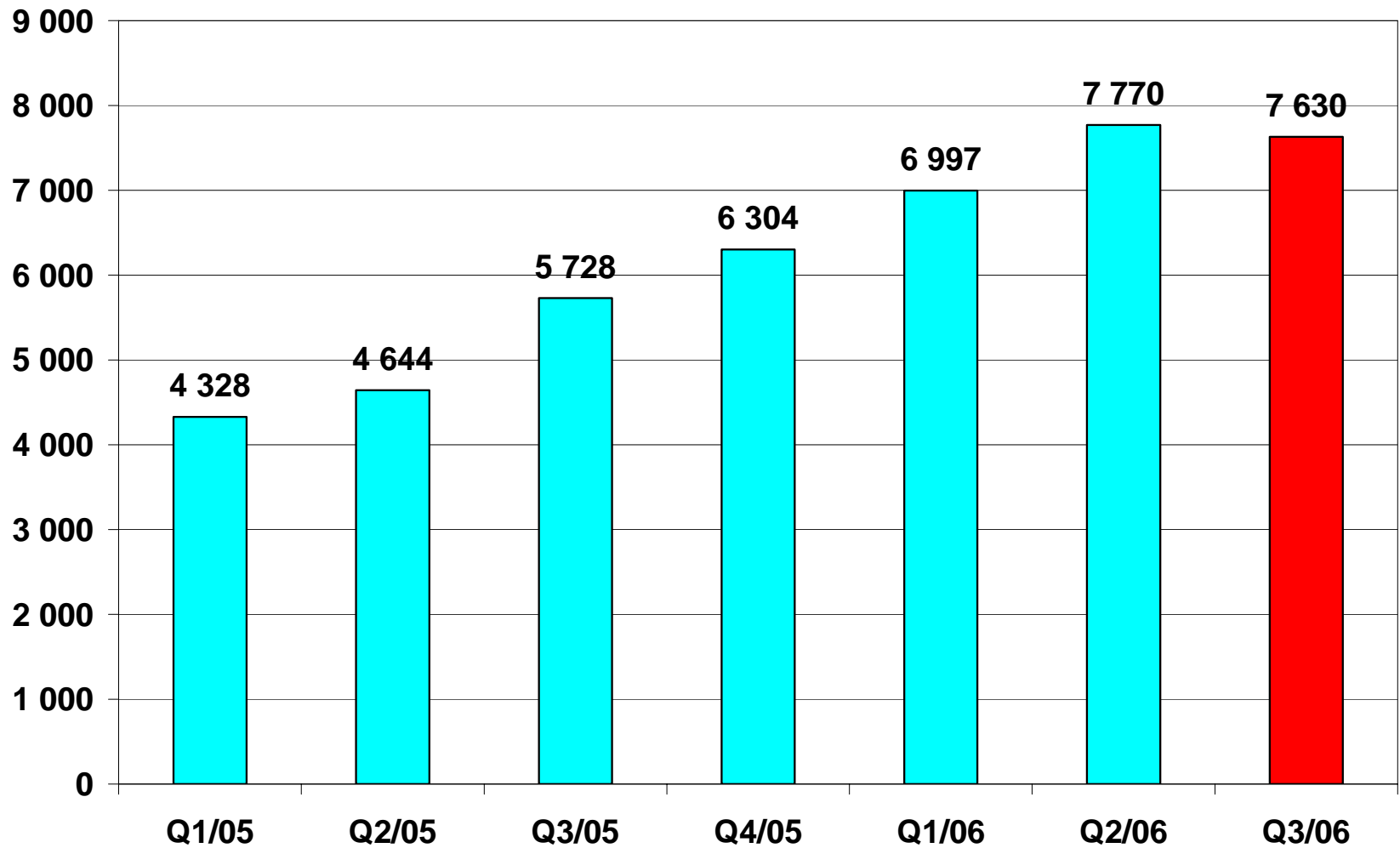
Balance sheet

tEUR	30.9.2006	30.9.2005	Change %	31.12.2005
Non-current assets	86 601	83 951	3.6%	86 612
Inventories	26 953	16 151	66.9%	24 987
Trade and other receivables	50 891	26 629	91.1%	30 722
Cash and cash equivalents	5 352	5 618	-4.7%	5 726
Current assets	83 196	48 398	71.9%	61 435
Total assets	169 797	132 349	28.6%	148 046
Equity	48 523	25 981	88.2%	28 200
Non-current liabilities	51 884	57 162	-9.2%	6 052
Trade and other payables	59 981	42 526	41.0%	53 179
Interest-bearing current liabilities	9 409	6 680	40.9%	60 615
Current liabilities	69 390	49 206	41.0%	113 794
Total equity and liabilities	169 797	132 349	28.6%	148 046
Equity ratio, %	28.7%	19.6%		19.1%
Gearing, %	98.3%	203.6%		194.6%

Cash flow

tEUR	1-9/2006	1-9/2005	Change %	1-12/2005
Cash flow before change in working capital	12 610	12 152	3.8%	16 985
Change in working capital:	-11 901	-595	1900.2%	-1 305
Financial items and taxes	-4 704	-3 234	45.5%	-4 911
Net cash flow from operating activities	-3 995	8 323	-148.0%	10 769
Cash flows from investing activities	-5 706	-2 147	165.8%	-6 441
Cash flow before financing	-9 701	6 176	-257.1%	4 328
Net cash flow from financing activities	9 403	-7 521	-225.0%	-5 328
Change in cash and cash equivalents	-298	-1 345	-77.8%	-1 000

Personnel by quarter



Shares and shareholders

- Share price fluctuated between EUR 2.13-3.69, closing price at the end of September was EUR 2.15.
- Market values EUR 84 million
- Share trading amounted to EUR 81.9 million and 26.5 shares.
- At the end of September Salcomp had 816 shareholders and foreign ownership was 63.8%.
- Flagging on Sept 1, 2006: DWS Investment GmbH, a subsidiary of Deutsche Bank AG, announced that it had increased its ownership to 5.23%.
- Biggest shareholders on 30 September, 2006:
 1. EQT II B.V. acting on behalf of EQT II S 52.3%
 2. Sampo Life Insurance Company Limited 9.6%
 3. OP-Finland Small Firm Fund 4.6%
 4. Kaleva Mutual Life Insurance Company 3.3%
 5. Varma Mutual Pension Insurance Company 2.5%
 6. ODIN Forvaltnings AS 2.0%
 7. Assetman Oy 1.7%
 8. Finanssi-Sampo Ltd 1.5%
 9. Ilmarinen Mutual Pension Insurance Company 1.3%
 10. Vuorialho Kari Tapio 1.2%

Share price development



Outlook for 2006

- Net sales EUR 240 – 250 million
- Operating profit about 6% of the net sales

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Thank you!